

# understanding financial statements for lawyers

**Sydney - Amora Jamison**  
4 December 2007  
13 February 2008  
3 September 2008

**Melbourne - Stamford Plaza**  
5 December 2007  
14 February 2008  
4 September 2008

**Brisbane - Sir Stamford**  
29 November 2007

Gain the knowledge and skills to understand financial statements to appraise the performance of a business

## ONE DAY WORKSHOP

### Workshop Overview

This workshop provides a broad overview of the use and interpretation of information contained within the financial statements and is primarily designed for non – accounting professionals required to understand and work with this information in providing their service to their clients. Emphasis is placed on case study material and interactive exercises to facilitate the learning objectives.

### Objectives

By the end of this workshop and provided you have attended all sessions, you will be able to:

- read and understand basic to moderately difficult financial statements, in particular the balance sheet, profit and loss statement and notes to the accounts;
- discuss the basic elements of financial statements such as assets, liabilities, equity, income and expenses;
- identify some of the underlying basic concepts of financial statements such as the balance sheet equation, profit compared with cash flow, profit compared with taxable income, materiality and consolidations;
- discuss the reporting regulations and regulators that cover company financial reporting;
- identify typical areas where accounting policies adopted affect the profit reported and/or the items shown in the balance sheet and based on this awareness be better able to identify areas of financial statements requiring further investigation; and
- perform basic ratio analysis using the formulas provided in this text with an awareness that the analysis of ratios requires well considered interpretation to meaningfully analyse the statements.

### Workshop Facilitator:

**David Silipo** M. Ed (Hons) (UNSW), B.Comm (UNSW), F.C.A., Finsia

David has been admitted as Fellow of Institute of Chartered Accountants (2004), has a Masters of Education (Hons) (UNSW) (2003), Graduate Diploma of Applied Finance and Investment (Finsia) (1997) and a B.Comm (Accounting, Finance and Law) (UNSW) (1989).

8:30

### Workshop Registration

9:00 - 10:15

### Introduction to Financial Statements

- The balance sheet, profit and loss, cash flow and how they relate
- Three financial statements game
- Overview of rule setting
- Overview of Alba Manufacturing's financial statements

10:15 - 10:30

### Morning tea

10:30 - 1:00

### Introduction to the Balance Sheet

- Assets (including exercises)
  - cash, debtors, inventories, property, plant and equipment (depreciation)
- Liabilities (including exercises)
  - creditors, accrued expenses, provisions, borrowings, contingent liabilities
- Equity
  - Issued capital and reserves

1:00 - 2:00

### Lunch

2:00 - 3:30

### Introduction to the Income Statement

- Alba's detailed profit and loss statement
- Revenue and expense recognition
- Operating profit, significant and extraordinary items

3:30 - 3:45

### Afternoon tea

3:45 - 4:45

### Introduction to the Cash Flow Statement

- What it shows (indicator of liquidity)
- Relationship to profit and loss and balance sheet
- Alba's cash flows statement

4:45 - 5:00

### Workshop Recap

- Quiz

5:00

### Close of Workshop

Phone: 1800 772 772

Fax: (02) 9422 2338

Online: [www.lexisnexis.com.au](http://www.lexisnexis.com.au)



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## ABOUT THE WORKSHOP LEADER

**David Silipo** M. Ed (Hons) (UNSW), B.Comm (UNSW), F.C.A., Finsia

David has been admitted as Fellow of Institute of Chartered Accountants (2004), has a Masters of Education (Hons) (UNSW) (2003), Graduate Diploma of Applied Finance and Investment (Finsia) (1997) and a B.Comm (Accounting, Finance and Law) (UNSW) (1989).

David is a consultant, responsible for the design, authoring and delivery of a variety of corporate training programs. David has delivered courses to a variety of law firms throughout Australia. He also presents in Asia on Finance for Non Finance Executives for leading bodies such as the Hong Kong Management Association. Before becoming a consultant David worked in senior training roles at Macquarie Bank and PriceWaterhouseCoopers where he authored and presented a variety of technical and non-technical accounting courses.

### This workshop will cover:

1. Introduction to Financial Statements
2. The Balance Sheet – Assets
3. The Balance Sheet – Liabilities and Equity
4. Profit and Loss Statement
5. Cash Flow
6. Interpreting Financial Statements

This hands on workshop will use various methods to aid learning through a game, lecture, discussion; written text; exercises and case studies

### TEAM DISCOUNTS\*

Register a team of 3 for Understanding Financial Statements for Lawyers at the same time, from the same organisation and receive a free pass for the 4th delegate.

\* Early Bird, team discounts and any other discount cannot be taken concurrently

## WHO SHOULD ATTEND?

- Lawyers of all levels of experience wanting to gain a better understanding of financial statements

## CONFERENCE DATES AND VENUES

### Sydney

**Amora Jamison**

**4 December 2007**

**13 February 2008**

**3 September 2008**

11 Jamison Street,  
Sydney NSW 2000  
Tel: (02) 9696 2500

### Melbourne

**Stamford Plaza**

**5 December 2007**

**14 February 2008**

**4 September 2008**

111 Little Collins Street  
Melbourne, Vic 3000  
Tel: +61-3 9659 1000

### Brisbane -

**Sir Stamford**

**29 November 2007**

Cnr Edward &  
Margaret Streets,  
Brisbane QLD 4000  
Ph: (07) 3221 1999

### PROGRAM CHANGES

Details regarding this conference were confirmed and correct at the time of printing. LexisNexis reserves the right to cancel or amend the conference details at any time if required.

### CANCELLATION

Your registration will be confirmed in writing when full payment is received. We will refund your registration in full less a \$165 administration fee if notification is received in writing 4 weeks prior to the event. If we receive written notification between 4 weeks and 2 weeks you will receive a 50% refund and conference documents. No cancellation requests will be accepted after 2 weeks prior to the event. You may nominate a replacement, however no refund will be issued.

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Tick here if you DO NOT wish to receive information about upcoming events

## 4 easy ways to register

**Phone:** 1800 772 772

**Fax:** (02) 9422 2338

**Online:** [www.lexisnexis.com.au](http://www.lexisnexis.com.au)

**Mail:** Conference Co-ordinator, LexisNexis

Locked Bag 2222,

Chatswood Delivery Centre, Chatswood NSW 2067

**Please complete sections A, B and C**

ABN: 70 001 002 357

## A I would like to register for Understanding Financial Statements for Lawyers

### Standard Price

One-day Workshop \$950 + GST = \$1045

Early bird discounts are available. Check our website for registration cut-off dates

### Please select preferred venue and date

#### Brisbane - Sir Stamford

29 November 2007 (PD6007)

#### Sydney - Amora Jamison

4 December 2007 (PD5007)

13 February 2008 (PD1008)

3 September 2008 (PD1208)

#### Melbourne - Stamford Plaza

5 December 2007 (PD5907)

14 February 2008 (PD1808)

4 September 2008 (PD1908)

## B Payment details Payment is due upon registration

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## C Delegate details (for additional delegates please photocopy form)

Mr/Ms/Dr \_\_\_\_\_  
First name Last name

Position \_\_\_\_\_

Organisation \_\_\_\_\_

Postal address \_\_\_\_\_

Suburb Postcode State

Telephone \_\_\_\_\_

Fax \_\_\_\_\_

Email \_\_\_\_\_

Name of Approving Manager \_\_\_\_\_

YES! I would like to receive information on upcoming events via email