

## ASIC offers fee relief for entities in financial difficulty due to COVID-

19

Source: Australian Securities and Investments Commission

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## Abstract:

The Australian Securities and Investments Commission has encouraged entities who are experiencing difficulty paying company registration fees, annual review fees, renewal fees and other ASIC fees as a result of COVID-19 to contact ASIC to discuss payment options and apply for payment plans or fee waivers.

Affected entities should apply for relief online by sending an online enquiry on the ASIC <u>website</u> and including the following details:

- · applicant's name and contact details
- entity name and ACN or licence number
- details of applicant's current situation; and
- evidence supporting the application

ASIC will respond in writing within 28 days.

ASIC also collects Industry Funding levies from various industry sectors. It has advised entities that are experiencing difficulties meeting their Industry Funding obligations due to COVID-19, to contact ASIC on (03) 5177 5252 to discuss payment options or refer to its published information on <u>Industry funding payment plans</u> which provides details of how to apply for a payment plan and what information must be included.