

## ACCC 2023/2024 Compliance and Enforcement Priorities

On 7 March 2023, the Chair of the Australian Competition and Consumer Commission (ACCC), Gina Cass-Gottlieb, **announced** the ACCC's 2023/2024 enforcement and compliance priorities and confirmed its enduring priorities. The priorities span across both competition and consumer law, with many arising from the cost-of-living crisis.

## **ENFORCEMENT PRIORITIES 2023**



#### Essential services

Anti-competitive conduct and misleading sales representations in pricing and sale of energy, telecomms and other essential services



#### Gas markets

Competition and pricing issues, including compliance with the emergency price cap and development of mandatory code of conduct



#### **Financial services**

Competition market study on deposit products, and focus on consumers' ability to search and switch



**Exclusive arrangements** by firms with market power that impact competition



#### Greenwashing

Consumer, product safety, fair trading and competition issues relating to environmental claims and sustainability



Digital economy

Manipulative or deceptive advertising and marketing practices



#### and reviews, and other unfair practices

**Digital platforms** 



#### Scams

Stopping scammers from reaching consumers, education and prevention, and establishment of National Anti-Scam Centre

Data collection, scams, fraudulent apps

## **ENDURING PRIORITIES 2023**

sales practices





**First Nations consumers** Addressing disproportionate impacts of conduct such as scams and misleading advertising and

**Cartel conduct** Proactive screening of data and analysing markets to identify likely cartels and high-risk factors

**Consumers** experiencing

A focus on those who are

disproportionately impacted

vulnerability or disadvantage





Anti-competitive conduct

Anti-competitive agreements and practices, and misuse of market power



**Product safety** Issues which can cause serious harm to consumers

# TOP 5 TAKEAWAYS

**1. Cost-of-living driving ACCC priorities** Social and economic conditions and trends have prompted a focus on pricing of essential services and practices that cause consumer harm



#### Consumer guarantees

Focus on enforcing compliance with the consumer guarantees, focussing on high value goods



**Global and domestic supply chains** with a focus on transport and logistics



#### Unfair contract terms

Enforcing compliance with new laws, proactively reviewing business contracts across a range of industry sectors



#### Small business

Ensuring small businesses are protected by laws and industry codes of conduct



#### Product safety and children

High-risk safety issues for young children, focussing on compliance, enforcement and education initiatives

#### 2. Greenwashing focus expanded

Internal sustainability taskforce established as ACCC broadens its focus beyond consumer law to reflect the economy-wide transition towards sustainability

#### 3. Focus on gas markets heats up

High energy prices have prompted scrutiny of gas market participants and development of mandatory code of conduct

#### 4. Reforms on the horizon

ACCC seeks new regulation of digital platforms, an economy-wide ban on unfair trading, outlawing non-compliance with consumer guarantees, and merger reforms

#### 5. New unfair contract terms laws

ACCC keen to enforce the new prohibitions on unfair contract terms

### Practice tip!

The ACCC directs its resources to providing the greatest overall benefit to consumers and competition, so it is essential that businesses are across the issues affecting their industry, while being mindful of the ACCC's enduring priorities such as cartels, anti-competitive practices, and product safety.

For more information, see the ACCC's 2023-24 Compliance and Enforcement Policy and Priorities and Speech at the Committee for Economic Development of Australia (CEDA) Conference 2023.

For more detailed analysis of the ACCC's yearly compliance and enforcement and enduring priorities, visit Practical Guidance - Competition and Practical Guidance - Consumer. For regular updates on Competition and Consumer law issues, subscribe to our practice area round-up emails.