

# Legislative Alerts: Asia-Pacific Risk & Compliance

## December 2012

### Australia

---

#### New Acts

##### [Australian Charities and Not-For-Profits Commission Act 2012](#)

All eligible charities will be required to register with the ACNC. This will assist business in defining those charitable organisations that are legitimate.

#### Bills before Parliament

##### [Anti-Money Laundering Amendment \(Gaming Machine Venues\) Bill 2012](#)

If passed, the threshold transaction limit within poker machine venues will be lowered to \$1000.

### New Zealand

---

#### Bills before Parliament

##### [Commerce \(Cartels and Other Matters\) Amendment Bill 2011](#)

If passed, this bill will introduce criminal sanctions for hard-core cartel behaviour.

##### [Companies and Limited Partnerships Amendment Bill 2011](#)

If passed, this bill will introduce the requirement for a 'resident administrative agent' for all New Zealand companies (with some exceptions).

##### [Electronic Identity Verification Bill 2011](#)

If passed, this bill will allow New Zealand Government agencies to verify individuals' identity by electronic means.

##### [Financial Markets Conduct Bill 2011](#)

If passed, this bill will repeal several securities, superannuation and units acts and consolidate parts of them into one act.

##### [Non-bank Deposit Takers Bill 2011](#)

If passed, this bill will extend prudential regulation to the non-bank deposit-taking sector.

### Singapore

---

#### Bills before Parliament

##### [Singapore Accountancy Commission Bill 2012](#)

If passed, the Accountancy Commission will be established to provide oversight and regulation of the Accounting profession within Singapore.