



Deed of partial release for PPSA registered security interests

Description: This is a precedent deed of release document for the partial release of a PPSA registered security interest over personal property

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Deed of partial release [OPTIONAL]

[Note: This document is only to be used for a partial release deed (model deed) prepared by the Australian Bankers' Association (ABA) updated in www.afc.asn.au/afc_info/publications.html or www.Securities/default.aspx. However if the provisions of the deed protocol provides that as a condition of the download the deed must not represent that the deed submitted is a model deed.]

Secured Party: [insert name of Secured Party]

Grantor: [insert name of Grantor] (Company)

Grantor's postal address/email address [insert address for Secured Party]

Security Interest: Any security interest (including Personal Property Securities) in respect of the Released Property

[use definition provided under Deed including any serially identified commercial property if applicable]

Date: [insert date of deed]

Released Property: [insert description of Secured Property]

The Released Property is released from the Security Interest

If the Security Interest is registered on the Personal Property Securities Register under the *Personal Property Securities Act 2009* (Commonwealth) specifically describes the Released Property (in which case)

- (a) register a financing change statement in respect of the release within [insert – eg 5] Business Days after the release [OPTIONAL: and
- (b) send a notice of the verification statement to the Secured Party soon as reasonably practicable after the time of the release

Nothing in this deed [OPTIONAL: or any related financing change statement] releases, terminates or otherwise affects any debt or obligation secured by the Security Interest to the extent that the debt or obligation was incurred on or before the date of this deed or arise after the date of this deed

Executed by the Secured Party as a deed poll and in the presence of two witnesses

[Note: Insert an execution clause **only for the personal property securities** execution clause for deeds is in the case of individual companies the testimonium must have "and delivered"]

Secured Party Contact Details

Phone number:

Email address:

Reference number:

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