



Deed of full release and undertaking for PPSA registered security interests

Description: This is a precedent deed of release document for the full release of a PPSA registered security interest over personal property

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Deed of full release and undertaking in respect of interests

[Note: This document is only to be used for a full release deed (**model deed**) prepared by the Australian Bankers' Association (ABA) updated in www.afc.asn.au/afc_info/publications.html or www.Securities/default.aspx. However if the provisions of the protocol provides that as a condition of the download of the deed must not represent that the deed submitted is

Secured Party: [insert name of Secured party]

Grantor: [insert name of Grantor] (Company)

Grantor's postal address/email address [insert address for Secured party]

Security Interest: Any security interest (including Personal Property Securities) in respect of the Released Property

[use definition provided under the Deed including any serially identified commercial property if applicable]

Date: [insert date of deed]

Released Property: All property which is [Security Interest defined] for the purposes of this deed

Registration number: [Note: this is required if the Security Interest is registered]

Token ID: [Note: this is required if the Security Interest is registered]

The Released Property is released from the Security Interest

If the Security Interest is registered on the Personal Property Securities Register under the *Personal Property Securities Act 2009* (Commonwealth) this deed specifically describes the Released Property (in which case the following apply)

- (a) register a financing change statement in respect of the Released Property and release within [insert – eg 5] Business Days after the date of this deed [OPTIONAL: and
- (b) send a notice of the verification statement to the Registrar of the Personal Property Securities Register as soon as reasonably practicable after the time of registration of the financing change statement

Nothing in this deed [OPTIONAL: or any related financing change statement] releases, terminates or otherwise affects any debt

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secured by the Security Interest to the extent that such claims arise on or after the date of this deed or arise after the date of this deed.

Executed by the Secured Party as a deed poll and

*[Note: Insert an execution clause **only for the personal** execution clause for deeds is in the case of individual companies the testimonium must have "and delivered*

Secured Party Contact Details

Phone number:

Email address:

Reference number:

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