



LexisNexis®

Fringe benefits tax clause

Description: This is a precedent fringe benefits tax clause for inclusion in a broader employment agreement.

Authors: Joe Catanzariti
Partner, Clayton Utz

Michael Byrnes
Special Counsel, Clayton Utz

A collection of authoritative precedents from your most trusted source is available on <http://www.lexisnexis.com/store/precedents>.

This precedent is also available via subscription to the LexisNexis product the [Australian Encyclopaedia of Forms and Precedents](#).

This document is provided to you pursuant to our Terms & Conditions available on the LexisNexis website. You agree to use the document and its contents in accordance with those terms for the limited purpose of research, giving professional advice to clients, assistance in drafting of agreements, submissions, reports and other like documents in the ordinary course of your business. You agree not to distribute, display, on-sell or transmit this document for any purpose except as permitted above.

The document is prepared by the author and is not intended to and does not constitute legal advice whatsoever. Neither LexisNexis nor the author warrants that this document is fit for any specific purpose or is free of any, errors, omissions or defects. You should satisfy yourself that it is appropriate for your own intended use. Neither LexisNexis nor the author accept any liability, loss or damages resulting from or connected with the use of the document.

Fringe

[Please note, advice should be obtained
liability to pay fringe benefits tax]

1. Fringe benefits tax

- (a) Subject to subclauses (b), (c) and (d), the employer's prior approval of remuneration in the form of fringe benefits
- (b) If any fringe benefits provided to the employee are subject to any other tax or charge payable by the employee's base salary and superannuation
- (c) The employer will provide written notice to the employee of:
 - (i) the amount of any deduction to be made from the employee's base salary to sub-clause (b); and
 - (ii) the date(s) on which such deduction(s) will be made
- (d) The employee will maintain accurate log books, books, records, receipts and other documents of the benefit provided to the employee and the employer.

LexisNexis Sample