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Assignment of an interest in a professional partnership

Description: This is a precedent deed assigning an interest in a professional partnership.

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Assignment of an in

THIS DEED² is made on *[insert date]*.

BETWEEN:

[Name of assignor] *[ACN and ABN, if app*

[Name of assignor] *[ACN and ABN, if app*

RECITALS:

- A. The Assignor is a partner in a part under the name of *[trading name o*
- B. The Assignor has agreed to assign cent of the Assignor's right title and

OPERATIVE PROVISIONS:

1. Assignment

The Assignor *[as beneficial owner be assigned]* per cent of the interest in the Partnership together with that including the right to receive the amount which the Assignor would otherwise have been

2. [Covenants by Assignee

The Assignor covenants with the A

- (a) *right to assign*: the Assignor
- (b) *quiet enjoyment*: the assignor (and its successors and assigns) shall be free from all charges, security interests and other interests of any other person
- (c) *further assurances*: the Assignor shall execute all such documents as may be required to give effect to the assignment

3. The Assignee is not a partner

The Assignee:

- (a) does not by reason of this deed become a partner in the Partnership or be entitled to share in the Partnership transactions or to receive the percentage specified in the deed which the Assignor would otherwise have been made and the Assignor shall remain a partner of the Partnership;
- (b) acknowledges that the parties to this deed are the Assignor and Assignee and this deed applies to the Partnership existing from time to time.

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